

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 1071
Version:	CS
Request Number:	2326
Author:	Rep. Wallace
Date:	5/17/2019
Impact:	Provides Limits on Annual And Cumulative Deposits

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure modifies the processes related to the Revenue Stabilization Fund by imposing an annual cap of one and one-half percent (1,5%) of the General Revenue Fund certification for each year, a five percent (5,0%) cap of the General Revenue Fund for a maximum balance and provides for a process for inclusion of revenue sources used to determine deposits to include sources whose calculated change is less than the five year average.

Actual amounts subject to deposit are dependent on the General Revenue Fund basis and the calculation of estimated revenue to the five year average.

Prepared By: Mark Tygret

Other Considerations

None.